

Name _____ Date _____ Period _____

Chapter 6.2: Hamilton and National Finances (pgs. 200 – 204)

What You Will Learn...

1. Hamilton tackled the problem of settling _____ and _____ debt.
2. Thomas Jefferson opposed Hamilton's views on _____ and the _____.
3. Hamilton created a _____ to strengthen the U.S. economy.

If YOU were there...

Read the scenario at the beginning of the section. Would you pay other states' war debts? Why?

Vocabulary: You will use your history book to define and understand how to use each of the following words. You will 1) define the word, 2) create a symbol for the word 3) write a sentence using the word so that you show what it means.

| | | |
|----------------------------|------------|--------|
| National Debt | Definition | Symbol |
| Sentence using definition: | | |
| Speculators | Definition | Symbol |
| Sentence using definition: | | |
| Loose Construction | Definition | Symbol |
| Sentence using definition: | | |

Hamilton vs. Jefferson

After you finish reading, use the spaces provided to indicate whether each statement might have been said by Hamilton (H) or Jefferson (J):

1. _____ “Only by promoting manufacturing and commerce can our economy grow and prosper.”
2. _____ “The federal government must not be allowed to do more than what the Constitution specifically says it can do.”
3. _____ “If our country does not have a strong central government, it cannot stay united and prosperous.”
4. _____ “We must be flexible in our interpretation of the Constitution so that we can react appropriately and responsibly to the changing time and our nation’s changing needs.”
5. _____ “Average Americans fought for our freedom from Britain and thus average Americans have the right to rule our country.”
6. _____ “I do not believe our Constitution gives Congress the power to create a national bank.”
7. _____ “We must do all we can to protect the powers of the states.”
8. _____ “The common people do not have the judgment or reason to rule and therefore must be balanced by the greater wisdom of the wealthy.”
9. _____ “Farmers are the most self-reliant of people and it is this self-reliance found in our agricultural economy that will secure our nation a prosperous future.”
10. _____ “A national bank will provide a safe place to deposit government funds and will serve as a reliable source of loans for U.S. businesses.”

Hamilton’s Economic Plan

Read “Settling the Debt” from page 200-202. Then fill in the box below on how Hamilton wanted to solve the nation’s financial problems:

| |
|--|
| <ol style="list-style-type: none">1. Deal with the Debt<ul style="list-style-type: none">•2. Gain Revenue<ul style="list-style-type: none">•3. Stabilize the Banking System<ul style="list-style-type: none">• |
|--|

Describe the compromise that led to the nation’s capital moving from New York to Washington, D.C.
